

Concise Minutes – Finance Committee

Meeting Venue:

Committee Room 3 – Senedd

Meeting date: Wednesday, 1 May 2019

Meeting time: 09. – 12.30

This meeting can be viewed
on [Senedd TV](#) at:

<http://senedd.tv/en/5496>

Attendance

Category	Names
Assembly Members:	Llyr Gruffydd AM (Chair) Rhun ap Iorwerth AM Alun Davies AM Neil Hamilton AM Mike Hedges AM Rhianon Passmore AM Nick Ramsay AM
Witnesses:	Gerald Holtham Dr Stanimira Milcheva, University College London Peter Reekie, Scottish Futures Trust
Committee Staff:	Bethan Davies (Clerk) Leanne Hatcher (Deputy Clerk) Roger Ford (Researcher) Christian Tipples (Researcher)



1 Introductions, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members to the meeting.

2 Paper(s) to note

2.1 The papers were noted.

2.2 The Committee agreed to write to the Secretary of State for Wales and the Chief Secretary to the Treasury following their letters declining the Committee's invitation to give evidence to the inquiry on the Welsh Government's capital funding sources.

2.1 PTN 1 – Letter from the Chief Secretary to the Treasury – Inquiry into the Welsh Government's capital funding sources – 2 April 2019

2.2 PTN2 – Letter from the Rt Hon Alun Cairns MP, Secretary of State for Wales – Inquiry into the Welsh Government's capital funding sources – 10 April 2019

3 Inquiry into the Welsh Government's capital funding sources: Evidence session 1

3.1 The Committee took evidence from Gerald Holtham, Hodge Professor of Regional Economics and Dr Stanimira Milcheva, Associate Professor in Real Estate and Infrastructure Finance, University College London on the Welsh Government's capital funding sources.

4 Inquiry into the Welsh Government's capital funding sources: Evidence session 2

4.1 The Committee took evidence from Peter Reekie, Chief Executive, Scottish Futures Trust on the Welsh Government's capital funding sources.

5 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting

5.1 The motion was agreed.

6 Inquiry into the Welsh Government's capital funding sources: Consideration of evidence

6.1 The Committee considered the evidence received.

7 Approach to scrutiny of the Welsh Government's Draft Budget 2020–21

7.1 The Committee considered its approach to scrutiny of the Welsh Government's draft budget 2020–21 and agreed:

- to hold a stakeholder event in mid Wales on 27 June 2019;
- to write to other policy committees identifying a number of themes for scrutiny;
- to hold a public consultation on stakeholders' expectations from the 2020–21 draft budget to steer the Committee's scrutiny, to be held over the summer recess; and
- the provision of specialist advice in relation to the tax policy.

8 Public Services Ombudsman for Wales 1st Supplementary Budget 2019–20

8.1 The Committee noted the Ombudsman's supplementary budget request and agreed to consider it further when the supplementary budget motion is tabled.